Report of Consolidated Financial Results

For the Three Months Ended June 30, 2026

August 6, 2026

Name of Company:	Kanadevia Corporation
Code Number:	7004 URL: https://www.kanadevia.com/
Stock Exchange Listing:	Tokyo
Representative:	Michi Kuwahara, President & Group Chief Executive Officer
Contact Person:	Shunji Kimura, Executive Officer, General Manager of Accounting Department tel. +81-6-6569-0022

This "Consolidated Financial Results" has been prepared in accordance with accounting principles generally accepted in Japan.

(Figures are rounded down to the nearest million yen.)

1. Business results and financial position for the three months ended June 30, 2026 (April 1 - June 30, 2026)

(1) Results of operations (Accumulated)

(Percentages show rates of increase or decrease from the period a year earlier.)

	Net sales (million yen)	(%)	Operating income (million yen)	(%)	Ordinary income (million yen)	(%)	Profit attributable to owners of Kanadevia (million yen)	(%)
3 months ended June 30, 2026	141,745	13.0	(2,407)	―	(2,915)	―	94	―
3 months ended June 30, 2025	125,441	3.2	(4,055)	―	(4,731)	―	(3,632)	―

	Net income per share (yen)	Net income per share-diluted (yen)
3 months ended June 30, 2026	0.56	―
3 months ended June 30, 2025	(21.60)	―

(2) Financial position

	Total assets (million yen)	Net assets (million yen)	Shareholders' equity to total assets (%)
As of June 30, 2026	676,393	202,206	29.0
As of March 31, 2026	718,640	203,400	27.4

(Note) Shareholders' equity: Yen 196,399 million (June 30, 2026), Yen 196,812 million (March 31, 2026)

2. Dividends

Record Date	Dividends per share (yen)		
	Interim	Year-end	Annual
Year ended March 31, 2026	0.0	25.0	25.0
Year ending March 31, 2027	0.0		
Year ending March 31, 2027 (Forecast)		38.0	38.0

(Note) Revisions to the dividends forecast most recently announced：None

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(Percentages show rates of increase or decrease from the period a year earlier.)

	Net sales		Operating income		Ordinary income		Profit attributable to shareholders of Kanadevia		Net income per share – basic
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(yen)
Year ending March 31, 2027	640,000	(0.8)	25,500	109.2	22,000	61.5	21,000	88.6	124.83

(Note) Revisions to the forecast of consolidated earnings most recently announced：No

4. Notes

(1) Significant changes in the scope of consolidation during the period: Yes
Exclude five companies from consolidated: V TEX Co., Ltd., V TEX Korea Co., Ltd., V TEX America Inc., V TEX Shanghai Co., Ltd., and V TEX (Suzhou) Vacuum Technology Co., Ltd.

(2) Specific accounting policies applied in the quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements
(i) Changes in accounting policies as per the revision of accounting standards: None
(ii) Changes in accounting policies other than (i) above: None
(iii) Changes in accounting estimates: None
(iv) Restatements: None

(4) Number of shares issued and outstanding (common stock)
(i) Number of shares issued and outstanding (including treasury stock)
June 30, 2026 170,214,843 shares
March 31, 2026 170,214,843 shares
(ii) Number of shares held in treasury
June 30, 2026 1,964,293 shares
March 31, 2026 1,984,270 shares
(iii) Average number of shares during the respective periods
Three months ended June 30, 2026 168,235,330 shares
Three months ended June 30, 2025 168,197,790 shares
(Note) The number of treasury stock at end of period includes the Company’s shares held by the BIP (Board Incentive Plan) Trust established for the remuneration plan for the Company’s directors, etc. (246,223 shares as of June 30, 2026, 271,016 shares as of March 31, 2026). The Company’s shares held by the BIP Trust are included in the number of shares of treasury stock which are deducted from the number of shares when calculating the average number of shares outstanding during the period.

(5) Review for attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

(6) Forward-looking statements are based on information currently available to Kanadevia Corporation. Therefore, those forward-looking statements include unknown risks and uncertainties. Accordingly, you should note that the actual results could differ materially from those forward-looking statements. Risks and uncertainties that could influence the ultimate outcome include, but are not limited, to the economic conditions surrounding Kanadevia Corporation.

5. Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	78,010	77,647
Notes and accounts receivable - trade, and contract assets	261,165	212,902
Securities	1	1
Merchandise and finished goods	2,442	638
Work in process	7,935	7,605
Raw materials and supplies	12,240	11,116
Other	62,982	63,790
Allowance for doubtful accounts	(1,623)	(1,249)
Total current assets	423,152	372,453
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	29,912	29,008
Land	52,123	51,608
Other, net	61,607	63,819
Total property, plant and equipment	143,642	144,437
Intangible assets		
Goodwill	31,105	30,324
Other	31,834	32,022
Total intangible assets	62,940	62,346
Investments and other assets		
Other	89,589	97,904
Allowance for doubtful accounts	(744)	(752)
Total investments and other assets	88,844	97,151
Total non-current assets	295,427	303,935
Deferred assets	59	4
Total assets	718,640	676,393

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	60,721	46,313
Electronically recorded obligations - operating	6,414	5,837
Short-term borrowings	66,197	40,418
Current portion of bonds payable	10,000	10,000
Lease liabilities	1,901	2,175
Accrued expenses	99,162	84,272
Income taxes payable	3,750	2,979
Contract liabilities	54,853	80,033
Provision for share-based payments	27	80
Provision for expenses related to quality misconduct	1,355	1,355
Provision for construction warranties	19,733	21,105
Provision for loss on construction contracts	8,047	6,851
Provision for demolition and removal	159	159
Other	46,225	57,094
Total current liabilities	378,551	358,677
Non-current liabilities		
Long-term borrowings	96,461	75,104
Lease liabilities	9,496	9,857
Deferred tax liabilities	6,501	6,516
Retirement benefit liability	14,844	14,113
Provision for retirement benefits for directors (and other officers)	21	16
Provision for expenses related to quality misconduct	959	959
Provision for loss on litigation	584	—
Provision for demolition and removal	505	505
Asset retirement obligations	1,628	1,639
Other	5,684	6,796
Total non-current liabilities	136,687	115,509
Total liabilities	515,239	474,187
Net assets		
Shareholders' equity		
Share capital	45,442	45,442
Capital surplus	7,802	7,802
Retained earnings	125,794	121,676
Treasury shares	(1,298)	(1,282)
Total shareholders' equity	177,740	173,638
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,448	1,499
Deferred gains or losses on hedges	1,943	1,845
Revaluation reserve for land	(20)	(20)
Foreign currency translation adjustment	5,598	5,782
Remeasurements of defined benefit plans	10,101	13,653
Total accumulated other comprehensive income	19,071	22,761
Non-controlling interests	6,588	5,806
Total net assets	203,400	202,206
Total liabilities and net assets	718,640	676,393

6. Profit and loss statements

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	125,441	141,745
Cost of sales	106,161	118,247
Gross profit	19,280	23,498
Selling, general and administrative expenses	23,335	25,906
Operating loss	(4,055)	(2,407)
Non-operating income		
Interest income	136	201
Dividend income	23	253
Share of profit of entities accounted for using equity method	462	926
Other	1,209	581
Total non-operating income	1,831	1,962
Non-operating expenses		
Interest expenses	328	587
Foreign exchange losses	1,609	630
Other	569	1,252
Total non-operating expenses	2,507	2,470
Ordinary loss	(4,731)	(2,915)
Extraordinary income		
Gain on sale of investment securities	—	4,477
Total extraordinary income	—	4,477
Profit (loss) before income taxes	(4,731)	1,562
Income taxes	(1,148)	1,305
Profit (loss)	(3,582)	256
Profit attributable to non-controlling interests	49	161
Profit (loss) attributable to owners of parent	(3,632)	94