

September 27, 2023

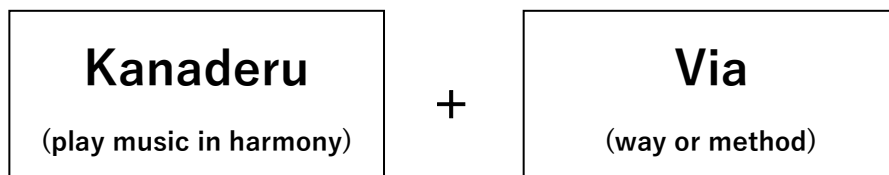
**Hitachi Zosen Corporation will change the company name  
effective October 1, 2024**

**New name: Kanadevia Corporation**

Hitachi Zosen Corporation hereby announces that at a meeting held today, our Board of Directors has resolved to change our trade name as follows. This change is subject to the approval of partial amendments to our Articles of Incorporation at the Annual General Meeting of Shareholders to be held in late June 2024.

“Kanadevia” is a coined word. It combines “kanade” (from the Japanese verb “kanaderu” meaning “to play music in harmony”) and “via” (Latin for “way” or “method”).

The Hitachi Zosen Group has always contributed with sincerity to the creation of a prosperous society by using technology. Now, we have decided to take a step forward under the brand concept of Kanadevia, in order to take on the challenge through the power of technology, to create a world that lives in balance with nature. The new trade name shows that we respect diversity, just as the many diverse players in an orchestra work in harmony (“kanaderu”). It also shows that we will pioneer a new path (“via”), through continuous technological innovation, to bring the same harmony to human society and the natural world.



The change is scheduled to take place on October 1, 2024, and Hitachi Zosen will work to promote the new brand through the announcement of a new logo and promotional activities to publicize the new company name.

Since its foundation in 1881 as Osaka Iron Works, our Company has expanded its business to include shipbuilding, steel structures, plants, and industrial machinery. In 1943 we changed our trade name to Hitachi Zosen Corporation, which we have continued to use ever since.

In 2002, we spun off the shipbuilding segment. Today, Hitachi Zosen's global businesses are expanding in the fields of decarbonization, resource recycling, and safe and prosperous urban development.

The change of trade name to Kanadevia enables us to build a new history as a corporate group that applies the power of technology to create a world that lives in harmony with nature.



Osaka Ironworks at the time of its foundation (illustration)



Waste-to-Energy plant, our main business (One of the world's largest facilities under construction in Dubai)



Methanation facility expected to contribute to carbon neutrality



Marine diesel engine business started cooperation with Imabari Shipbuilding Co. in April 2023.

The Hitachi Zosen Group has repeatedly changed with each era and has overcome various rough seas. After separating the shipbuilding business and moving on to land, Hitachi Zosen, as the new "Kanadevia," will continue to create value for society with technology and sincerity, and contribute to a prosperous future together with all of our stakeholders.

## Hitachi Zosen Corporation

<https://www.hitachizosen.co.jp/english/>

President & CEO: Sadao Mino

Head Office Location: 7-89, Nankokita 1-chome, Suminoe-ku, Osaka 559-8559, Japan

Business activities: Design, construction and manufacture of Waste-to-Energy plants, desalination plants, water and sewage treatment plants, marine diesel engines, press machines, process equipment, precision machinery, bridges, hydraulic gates and equipment for use in disaster prevention/mitigation

### **For media inquiries, please contact:**

Yutaka Sugimoto

Publicity & IR Group

[investor\\_relations001@hitachizosen.co.jp](mailto:investor_relations001@hitachizosen.co.jp)

Phone: +81-6-6569-0076