Dear Shareholders

Minoru Furukawa, Chairman
Hitachi Zosen Corporation
7-89, Nanko-kita 1-chome, Suminoe-ku, Osaka

REPORT OF THE 117TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you that the following matters were reported or resolved at the 117th Ordinary General Meeting of Shareholders of Hitachi Zosen Corporation (“the Company”) held on June 24, 2014.

I. Matters Reported:
2. The Audit Reports of the Accounting Auditor and the Board of Corporate Auditors on the Consolidated Financial Statements for the 117th business year

The above contents were reported.

II. Matters Resolved:
Proposal 1: Appropriation of Surplus
This proposal was approved and resolved as originally proposed.
The amount of the year-end dividend was determined to be 10 yen per share.

Proposal 2: Partial Amendments to the Articles of Incorporation
This proposal was approved and resolved as originally proposed.
On April 1, 2014, Daiki Ataka Engineering Co., Ltd., which had engaged in environmental preservation business areas such as water treatment, and the Company merged by an absorption-type merger leaving the Company as the surviving company and Daiki Ataka Engineering Co., Ltd. as the absorbed company. As a result of this absorption-type merger, the Company made necessary amendments to the Articles of Incorporation to mention the businesses succeeded from Daiki Ataka Engineering Co., Ltd. as objects of business in the Articles of Incorporation.

Proposal 3: Election of Ten (10) Directors
This proposal was approved and resolved as originally proposed.
Mr. Minoru Furukawa, Mr. Takashi Tanisho, Mr. Masaki Hashikawa, Mr. Hisao Matsuwake, Mr. Masayuki Morikata, Mr. Koji Abo, Mr. Toru Yoshioka, Mr. Toru Shimizu, Mr. Wataru Kobashi and Mr. Chiaki Ito were reelected to the position of Director and have assumed their offices.
Mr. Chiaki Ito is an Outside Director.
Proposal 4: Election of Two (2) Corporate Auditors

This proposal was approved and resolved as originally proposed.
Mr. Motohiro Fujii was reelected and has assumed his office. Also, Mr. Kenichi Takashima was newly elected to the position of Corporate Auditor and has assumed his office.
Mr. Kenichi Takashima is an Outside Corporate Auditor.

(End)